

Economics Concepts from GPS – Grades 6-8

• Fundamental Economics

- Decision Making/Cost-Benefit Analysis
- Economic Institutions
- Incentives
- Money
- Opportunity Cost
- Productive Resources
- Productivity
- Property Rights
- Scarcity
- Technology
- Trade, Exchange and Interdependence

• Macroeconomics

- Business Cycles
- Economic Growth
- Fiscal Policy

• Microeconomics

- Consumers
- Entrepreneurs
- Markets and Prices
- Producers
- Profit
- Roles of Government

• International Economics

- Barriers of Trade
- Benefits of Trade/Comparative Advantage
- Economic Development
- Foreign Currency Markets/Exchange Rates

• Personal Finance Economics

- Compound Interest
- Credit
- Financial Markets
- Human Capital
- Money
- Management/Budgeting
- Risk and Return
- Saving and Investing